

Public Bio Patrick Legros

I am a professor of economics at the Université libre de Bruxelles. My fields of specialization are industrial economics, the theory of contracts and organizations, and the economics of incomplete information. I have taught these topics at other universities (Cornell University, Erasmus University, Northeastern University, and the Massachusetts Institute of Technology). Most of my publications are in the best journals in economics (American Economic Review, Econometrica, Quarterly Journal of Economics, The Review of Economic Studies, Journal of the European Economic Association, and the Rand Journal of Economics). My current research analyzes the integration decisions or choice of companies' contracts in perfectly competitive and oligopolistic environments. These questions are especially relevant when it is impossible to specify all the possible contingencies in a contract, like in situations of moral hazard or asymmetric information.

Parallel to my academic activity, I served as an editor and managing editor for the Journal of Industrial Economics, as a member of the European Advisory Group on Competition Policy of the European Commission, and as an expert for the European Investment Bank and for the European Commission (risk shifting in public-private partnerships; evolution of scientific publication markets in Europe; deregulation of the postal industry; damages). I have consulted on various cases for private firms (joint ventures and mergers in telecoms, price discrimination, arbitration, financial platforms, contracts in supplier-producer relationships.)